

State Equivalent Withholding Certificate for Nonperiodic Pension Distributions

If you are a retiree, surviving spouse, beneficiary, or alternate payee, complete this State Equivalent Withholding Certificate to elect state income tax withholding from nonperiodic pension distributions (including lump-sum pension distributions). Please consult your tax advisor prior to completing this form.

The completion of this form is optional for clergy members. If a member of the clergy wishes to voluntarily elect state income tax withholding, please complete the applicable sections below. If you are a beneficiary of the International Clergy Pension Plan, you should not complete this form.

Please check one of the boxes below for the pension plan to which your state income tax election applies:

- ☐ The Church Pension Fund Clergy Pension Plan and/or related plan
- ☐ The Episcopal Church Lay Employees' Retirement Plan
- ☐ International Clergy Pension Plan
- ☐ Staff Retirement Plan of The Church Pension Fund and Affiliates
- ☐ The Church Pension Fund Supplementary Pension Plan

Type or Print Full Name _____

Daytime Phone Number _____

Social Security Number _____

Home Address (number and street or rural route) _____

City _____

State _____

Zip _____

Client Identification Number _____

Please complete the sections below that are applicable to your state income tax withholding elections. If you do not return this completed form, we will automatically withhold state income tax from your distributions based on the default requirements for your state of residency. You may elect to not have state income taxes withheld only if your state of residence allows such an election.

Section A: Mandatory State Income Tax Withholding

Complete this section if you legally reside in one of the states listed below. If you do not legally reside in one of the states listed below, please proceed to Section B.

The following states generally require income taxes to be withheld from nonperiodic distributions made to an individual if federal income taxes are withheld from those payments:

- | | | | |
|-------------------------------------|---------------------|-------------------------|------------|
| • Arkansas | • Iowa ³ | • Michigan ⁴ | • Vermont |
| • California | • Kansas | • Nebraska | • Virginia |
| • Connecticut ¹ | • Maine | • North Carolina | |
| • Delaware | • Maryland | • Oklahoma | |
| • District of Columbia ² | • Massachusetts | • Oregon | |

Although withholding is generally required if federal income taxes are withheld, some states allow residents to affirmatively elect to NOT have state income taxes withheld even if you have elected federal income tax withholding. If you reside in one of the following states, you may elect to not have state income taxes withheld by electing "No, do not withhold state income tax" below:

Arkansas, California, Delaware, Michigan⁴, North Carolina, Oklahoma, Oregon or Vermont

State of residence for tax purposes: _____

**Yes, withhold state income tax for
one of the states listed below**

Or

No, do not withhold state income tax

I understand that I may check this box only if I reside in one of the states listed above or if I have elected not to have federal tax withheld.

If you reside in any of the mandatory states and are subject to state income tax withholding, you must check the corresponding box below for your state of residence.

Arkansas:	Withhold 5% for lump sum payments eligible for rollover
Arkansas:	Withhold 3% for lump sum payments not eligible for rollover
California:	Withhold 10% of federal income tax amount withheld
Connecticut: ¹	Withhold 6.99% of federal taxable distribution
Delaware:	Withhold 5% of federal taxable distribution
District of Columbia: ²	Withhold 10.75% of federal taxable distribution (only if full distribution/otherwise withholding is voluntary)
Iowa: ³	Withhold 3.8% of federal taxable distribution
Kansas:	Withhold 5% of federal taxable distribution
Maine:	Withhold 5% of federal taxable distribution
Maryland:	Withhold 7.75% of federal taxable distribution
Massachusetts:	Withhold 5% of federal taxable distribution
Michigan: ⁴	Withhold 4.25% of federal taxable distribution (you must have been born after 1945 to choose this option)
Nebraska:	Withhold 5% of federal taxable distribution
North Carolina:	Withhold 4% of federal taxable distribution
Oklahoma:	Withhold 4.75% of federal taxable distribution
Oregon:	Withhold 8% of federal taxable distribution
Vermont:	Withhold 30% of federal income tax amount withheld
Vermont:	Withhold 6% for lump sum payments not eligible for rollover
Virginia:	Withhold 4% of federal taxable distribution

¹ Residents must complete and return the State of Connecticut Form CT-W4P, Withholding Certificate for Pension or Annuity Payments, or may elect to have 6.99% state income tax withheld. (Form CT-W4P can be found at portal.ct.gov/-/media/DRS/Forms/2022/WTH/CT-W4P_1222.pdf)

² If you legally reside in the District of Columbia, 10.75% of your nonperiodic distribution will be withheld if you receive a full distribution of your account balance.

³ If you are a resident of Iowa and you are disabled or 55 years of age or older, distributions from pensions are exempt from state income taxation. Therefore, you may elect to have no withholding on page 1. Please consult your tax advisor.

⁴ Residents born before 1946 are generally not required to have income tax withheld on pension payments and should complete Section B.

Section B: Voluntary State Income Tax Withholding

If you are a resident of a jurisdiction not listed above, that state will allow you to determine whether you want state income tax withheld from your nonperiodic distributions. Please complete this section if you want to have state income taxes withheld for your state of residence. If you do not legally reside in one of the states listed below, please proceed to Section C.

- | | | | | |
|------------|-------------------------|--------------|------------------|-----------------|
| • Alabama | • Illinois | • Minnesota | • North Dakota | • Utah |
| • Arizona* | • Indiana | • Missouri | • Ohio | • West Virginia |
| • Colorado | • Kentucky | • Montana | • Pennsylvania | • Wisconsin |
| • Georgia | • Louisiana | • New Jersey | • Rhode Island | |
| • Idaho | • Michigan ⁴ | • New Mexico | • South Carolina | |

State of residence for tax purposes:

Yes, withhold state income tax		Or	No, do not withhold state income tax	
Percentage	%			
Flat Amount of Withholding \$				

*Residents of **Arizona**: Withhold at 0.5% 1.0% 1.5% 2.0% 2.5% 3.0% 3.5% of the taxable distribution

Section C: State Income Tax Withholding Not Applicable

The following states either do not impose income tax withholding on nonperiodic pension distributions or we cannot accommodate income tax withholding at this time. Therefore, if you are a resident of a jurisdiction listed below, state income tax withholding is not allowed.

- | | | | |
|-----------|-----------------|----------------|--------------|
| • Alaska | • Mississippi | • New York | • Texas |
| • Florida | • Nevada | • South Dakota | • Washington |
| • Hawaii | • New Hampshire | • Tennessee | • Wyoming |

By signing below, I authorize The Church Pension Fund to apply the state income tax withholding elections indicated on this form to the nonperiodic distributions made from The Church Pension Fund Clergy Pension Plan, The Episcopal Church Lay Employees' Retirement Plan, the International Clergy Pension Plan, Staff Retirement Plan of The Church Pension Fund and Affiliates, or The Church Pension Fund Supplementary Pension Plan.

Submit the completed and signed form:

The Church Pension Fund
19 East 34th Street
New York, NY 10016
Attn: Client Services
Email: benefits@cpg.org
Fax: 877-432-9274

Any questions, call Client Services:

Phone: 866-802-6333
Monday to Friday: 8:30 AM to 8:00 PM ET

Your Signature

Date

mm/dd/yyyy